

CENTENNIAL-EUREKA MINE TO BE DEVELOPED UNDER NEW SYSTEM

Officials of the Centennial-Eureka Mining Company are reported to have mapped out a plan that will result in considerable new work in this old time property, says the Eureka Reporter. They have placed an appropriation to the account of this mine and will use it for development purposes, paying a certain sum per foot to lessees and thereby encouraging prospecting. The allowance may be large enough to carry on work in ten or twelve blocks of ground. A number of desirable places have already been located and turned over to lessees and it is probable that promising territory can be found for others.

This new work will be extended to various parts of the property, taking in several of the levels between the 300 and 1800, and those who are most familiar with leasing operations in this district are confident that the Centennial-Eureka people have adopted the right system.

Leasing has been tried out at this mine for the past few years, but no effort was made by the company to assist in financing the work. The average leaser is not prepared to stand all of the expenses and must soon turn his hand to something else if the company does not come to his assistance. Under what is known as the footage plan headings are sent out into new and promising ground and in Tintic that is about all that is needed to get ore.

The Centennial-Eureka is owned by the United States Mining, Smelting & Refining Company which also controls the Bullion-Beck, another mine that is not very active just at this time.
