

ORE CONTRACT LET.

The Centennial-Eureka Will Sell to
J. E. Bamberger.

SHIPMENTS COMMENCE AT ONCE.

Bamberger Represents the Philadelphia Smelting Company—Conditions in the East.

The Centennial-Eureka company has let its ore contract for the year, J. E. Bamberger being the successful bidder. For nearly a month the company has been wrestling with this question, but not until yesterday was a conclusion arrived at, nor was it given out for publication until today, and then only when the information was drawn from Manager C. E. Allen, who appeared somewhat inclined to be reticent.

Mr. Bamberger represents the Philadelphia Smelting and Refining Company, which has handled the Centennial Eureka ores for several years back. A number of companies submitted bids but the gentleman referred to came out victor, although at very close figures. Shipments will commence right away, the ore going to Denver and Eastern points.

In speaking of the contract today Mr. Bamberger stated that it would mean the handling of about 1,200 tons a month, and as the company had not been shipping for a month or so, it would necessitate the immediate moving of that which has accumulated at the mine. This will cause greater activity than heretofore at the Centennial-Eureka property and act as a sort of life-giving tonic to the Tintic district.

The mine is said to be in good shape. Especially is this so on the 800 level where recent developments have disclosed a great deal better showing than formerly, the ore bodies being large and of exceeding richness. With this condition and the ore constantly moving from the mine, the company will be enabled to continue its monthly dividend payments, which is a feature of general interest to the public.

ABOUT THAT MILL.

Manager Allen when asked today regarding the erection of the much-talked-of mill for the treatment of the company's low-grade ore, said that the matter was more talk than anything else, said he, "the company has taken no official action in the matter, nor is there a reasonable certainty that it will. True, every mining company has considerable low-grade ore which would pay nicely for treatment, and we have, but aside from casual talk on the matter, nothing has been done regarding the erection of a mill for such a purpose. We may build one; we may not."

ON THE EXCHANGE.

Trading Slightly Improved in the Pit Today.

While trading on 'change today was a trifle better than on yesterday, it was not what it ought to be, by any means. Only three stocks made sales, they being Geyser, Utah and Richmond Anacosta. Bullion Beck was very low, while Mercur ran up in the bidding, the stock being wanted at \$7.25 a share, with limited offerings at \$7.30. The Swansons were stationary, but Dexter strengthened and got a bid of \$1.72½.

The closing figures were as follows:

LISTED STOCKS.

MINES	Asked	Bid.
Anchor.....		1.60
Ajax.....	62	53
Alameda.....		
Brick Consolidated.....	70	
Bullion Beck.....	8.50	6.50
Centennial-Eureka.....	60	43.50
Daly.....	4.00	
Daly West.....	8.00	7.40
Dalton & Lark.....		10½
Eagle.....		3
East Golden Gate.....	12	
Four Aces.....	12½	10½
Galena.....	1.00	.95
Geyser.....	1.25	1.22½
Geyser Marion.....	1.40	1.37½
Herschel.....		
Horn Silver.....	7.80	1.40
Mercur.....		7.25
Mammoth.....	1.22½	1.05
Ontario.....	9.25	8.00
Overland.....		
Old Jordan.....		
Sioux Consolidated.....		
Silver King.....		
Sunshine.....	1.25	.20
Utah.....	1.02½	1.00

UNLISTED STOCKS.

NAME	Asked	Bid.
Alice (Mont.).....		
Buckeye (Tintic).....	15	13
B. B. Tunnel.....	10	6
Crescent.....		
Camp Floyd.....		
Dexter (Nevada).....	2.00	1.72½
Enlow.....	1½	7½
Frisco B.....		
Homestake.....		
Little Pillsburg.....	4	3½
Lucky Hill.....	20	
Little Mercur.....		
Morgan (Park City).....		
Grey Queen.....	2½	
N. A. Natural Gas.....	8½	2
Northern Light.....	1½	76
Gasstone.....		
Omaha.....	19	13
Richmond Anacosta.....	7½	2½
Pan American.....		3½
Tetro.....		
Sacramento.....	2.35	2.27½
South Swansons.....	1.85	1.64½
Sublim.....		
Utah Consolidated.....	50	
Wasika.....	5	

TRANSFERS OF STOCKS.

O - hundred shares of Geyser at \$1.25½ per share; 100 Utah at 99½ cents and 109 at \$1; 1,000 Richmond Anacosta at 2½ cents. Total shares sold, 1,800; selling value of stocks, \$347.

CONDITIONS IN THE EAST.

Capital Slow to Act in the Matter of Investments.

Councilman B. T. Lloyd, whose return from the East was chronicled in last evening's NEWS, and whose three months' stay in Gotham was for the purpose of interest in Utah

mining stocks, says that New York capitalists are very slow to act in the matter of investments nowadays. He left this city with promises from certain parties that, beginning with the new year, they would be able to give him a hearing and possibly act favorably on certain propositions, but when he arrived there they wanted to delay until after the inauguration, and then until after Congress had disposed of the tariff question.

Notwithstanding these conditions, however, Mr. Lloyd returns after a successful mission in the East. He succeeded in accomplishing the object of his visit and promises that in a few months Mercur properties in which he is interested will witness renewed activity as a result of the securing of means for continued development. Dividend-paying stocks, he says, are in good demand in the East at fair figures, and after the tariff question is settled it is reasonably certain that capital will come out this way and launch itself into Western mining enterprises.

The Boston and Mercur.

The Boston and Mercur Gold Mining company filed articles of incorporation with the county clerk yesterday afternoon. The incorporators are Robert B. Budgett, Henry S. Mackay, John Murray Marshall and George C. Dickson of Boston, Mass.; Charles H. Scheu, T. Ellis Browne and M. J. Cheesman of Salt Lake. The amount of the capital stock of the corporation is \$2,000,000, divided into shares of \$10 each, and the stock is represented in the south 1,000 feet of the Lillian Russell claim, the La Cigale No. 4, the La Cigale No. 5, the La Cigale Nos. 16, 17, 18 and 19 mining claims, all located in the Camp Floyd district. The officers and directors of the company are Robert B. Budgett, president; Charles H. Scheu, vice president; John Murray Marshall, secretary and treasurer; Henry S. Mackay, George Dickson, T. Ellis Browne and M. J. Cheesman.

Holladay Coal Company.

Articles of incorporation of the Holladay Coal company were filed with the county clerk yesterday afternoon. The incorporators are: George T. Holladay, Thomas M. Holladay, Alvaretta C. Holladay, Robert N. Baskin, Enos Hoge, H. P. Mason, E. L. Mason, all of Salt Lake; James H. Jones of Hooper, Weber county; W. J. Tidwell, W. S. Roulge, Jefferson Tidwell, John E. Tidwell, Joseph R. Tidwell, Sarah Tidwell, Hiram Tidwell, all of Wellington, Carbon county, and Orange Seeley of Castle Dale, Emery county, Utah. The capital stock is \$200,000 in \$1 shares. The officers and trustees are: Robert N. Baskin, president; George T. Holladay, vice-president; Robert N. Baskin, treasurer; Enos Hoge, secretary; Thomas M. Holladay, H. P. Mason, Alvaretta C. Holladay. The company owns 640 acres of coal lands, unsurveyed, in sections 5, 6, 7 and 8 of township 15, south of range 14 east of the Salt Lake meridian, which is the property owned and developed by George T. Holladay, Thomas M. Holladay, James H. Jones and Alvaretta C. Holladay.

Big Placer Proposition.

A dispatch from Lewiston, Id., to the Spokesman Review says that one of the big mining propositions of the Clearwater basin is the Pacific Placer Mining company's works on Reed's claim in the Pierce district. The Bingham brothers own a controlling interest in the property, and a sale is almost consummated with some Spokane and Chicago capitalists. The promoters have expended \$10,000 in development work, and the best system of ditches and flumes in the country are now in place. The hydraulic works were completed last fall, in time to make a trial run before November.

The result was very satisfactory. The ditch and flume system covers a distance of fifteen miles, and the bar of pay dirt is eight miles along the creek on each side. The gold is coarse so that no patent processes are required to save it, and it produces 50 cents to the yard. The limitless amount of this gravel and the effective appliances for operating the mine make it one of the big concerns of the north-west. Active work will begin in about two weeks, whether the sale is effected or not.

Nickel in British Columbia Ore.

An interesting discovery is reported by K. S. McConnel, the government geologist who visited Kootenay in his official capacity last year, says the Vancouver World. He has just completed some exhaustive analyses of samples obtained from Trail Creek properties, and in ore from the Columbia Kootenay he discovered gersdorffite, a sulphide of nickel and arsenic. The nickel value of the gersdorffite in the rock examined was 20 per cent, which may mean that the Columbia Kootenay has some considerable value in nickel.

Dips and Spurs.

A small ear of Galena ore came in from Fish Springs today.

A \$3,200 shipment of cyanides was made by the Sacramento today.

The directors of the Antler company met yesterday and decided to let a contract for an additional hundred feet of tunneling and drifting.

Manager McConaughy of the Sacramento is authority for the statement that the mine is showing a 10-foot body of ore which will go \$4.53 in gold to the ton.

The Sampson Consolidated, operating at Bingham, made its first ship-

ment yesterday in putting on the market sixteen tons of ore yielding 23 per cent lead and 25 ounces in silver.

The latest reports from the Chloride Point are to the effect that large bodies of ore are being disclosed in this property. Especially is this the case in the face of the 20-foot tunnel, where the ore body is said to be gradually widening out.

Messrs. John Dern, E. H. Airie and L. M. Kestige went out to Mercur this morning. The latter gentleman is connected with the Missouri Valley railway and a brother-in-law to Mr. Airie with whom he is stopping while in the city.